Government, Income, Growth, Zero, Thinking, Economy, Years, United States, Pie, Country, People, Congress, East, Dollars, Money, Groups, Two, Looks, Prosperous, Running

Government spending is taxation. When you look at this, I've never heard of a poor person spending himself into prosperity; let alone I've never heard of a poor person taxing himself into prosperity.

~Arthur Laffer

And just remember, every dollar we spend on outsourcing is spent on U.S. goods or invested back in the U.S. market. That's accounting. ~Arthur Laffer

It is not true that Congress spends money like a drunken sailor.

Drunken sailors spend their own money. Congress spends our money.

~Arthur Laffer

The tax rate increases reduce economic growth; they shrink the pie; they cause more poverty, more despair, more unemployment, which are all things government is trying to alleviate with spending.

~Arthur Laffer

And you can't have a prosperous economy when the government is way overspending, raising tax rates, printing too much money, over regulating and restricting free trade. It just can't be done.

~Arthur Laffer

People can also change the timing of when they earn and receive their income in response to government policies.

~Arthur Laffer

It has always amazed me how tax cuts don't work until they take effect. Mr. Obama's experience with deferred tax rate increases will be the reverse. The economy will collapse in 2011.

~Arthur Laffer

You know, without China there is no Wal-Mart and without Wal-Mart there is no middle class and lower class prosperity in the United States.

~Arthur Laffer

You want to prove that Milton Friedman is a fascist? It's easy. Quote him.

~Arthur Laffer

With the shrinking of the US economy, and it's shrinking very rapidly, you not only have more money, but you also have fewer goods. That's a classic double-whammy on inflation.

~Arthur Laffer

If you like the post office and the Department of Motor Vehicles and you think they're run well, just wait till you see Medicare, Medicaid and health care done by the government.

~Arthur Laffer

Sound money is the sine qua non of a prosperous society.

~Arthur Laffer

The income effects in an economy always sum to zero.

~Arthur Laffer

The zero-income-tax-rate states have far faster growth in tax revenues than did the states with highest income tax rate over this period.

~Arthur Laffer

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