

Christina Romer

Quotes

*Thinking, President, Impact, People, Years, Competition, Cutting, Goal,
Minimum Wage, Class, Government, Needs, Jobs, War, Running, Littles,
Climate, Suffering, Writing, Honest*

Tax increases appear to have a very large sustained and highly significant negative impact on output.

~Christina Romer

Our estimates suggest that a tax increase of 1 percent of GDP reduces output over the next three years by nearly 3 percent. The effect is highly significant.

~Christina Romer

Raising the minimum wage, as President Obama proposed in his State of the Union address, tends to be more popular with the general public than with economists.

~Christina Romer

Recent research suggests that New Deal programs may actually have had their primary impact on the economy by influencing consumer and business expectations of future growth and inflation.

~Christina Romer

Climate change and dependence on foreign oil are problems that won't go away on their own. Tabling plans to deal with them doesn't make it easier for companies to plan and invest; it makes it harder.

~Christina Romer

A natural way that an economist approaches a problem is to say, here's where I think the economy is going; this is what we need to deal with the problem.

~Christina Romer

Honest talk about the deficit is risky. Voters are more enthusiastic about the abstract notion of deficit reduction than about the painful details of accomplishing it.

~Christina Romer

As a former member of President Obama's economic team, I have a soft spot for the fiscal stimulus legislation he signed just a month after his inauguration.

~Christina Romer

You care about the deficit because it allows you to do things you need to do to help people who are suffering.

~Christina Romer

Making labor less expensive helps firms hire people.

~Christina Romer

The very first email I got [was] from a women's group saying 'We don't want this stimulus package to just create jobs for burly men.'

~Christina Romer

What I desire to point out is that I wish the law was not so, but that being the law, I must follow it.

~Christina Romer

I think something that forces financial institutions to write down underwater mortgages, I think, would be a sensible thing to do.

~Christina Romer

Fewer people working means permanently lower tax revenues.

~Christina Romer

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