

Daniel Yergin

Quotes

Oil, World, Energy, Years, Technology, People, War, Impact, Thinking, Anxiety, Today, Keys, Country, Environmental, Chinese, Sea, Russia, Arabia, Running, Politics

The starting point for energy security today as it has always been is diversification of supplies and sources.

~Daniel Yergin

The bulk of extra supplies that could be put into the market come from two places. One, they come from other Persian Gulf suppliers, of which Saudi Arabia is at the top of the list.

~Daniel Yergin

We are living in a new age of energy supply anxiety.

~Daniel Yergin

Cycles of shortage and surplus characterize the entire history of oil.

~Daniel Yergin

We experienced similar fears in the 1880s, at the end of World War I and II. And we ran out in the 1970s.

~Daniel Yergin

To meet the energy challenge requires the most important energy of all - human creativity. That's the real prize.

~Daniel Yergin

So the major obstacle to the development of new supplies is not geology but what happens above ground: international affairs, politics, investment and technology.

~Daniel Yergin

People always underestimate the impact of technology. To give you an example: In the 1970s the frontier for offshore development was 200 meters, today it is 4,000 meters.

~Daniel Yergin

A premium in the oil price of somewhere between 10 to 15 dollars a

barrel reflects this heightened anxiety.

~Daniel Yergin

But eventually it's a question of access: Getting access to fields is on top of the oil companies' agenda. We see a substantial build-up of supply occurring over the coming years.

~Daniel Yergin

Even Silicon Valley investors have put well over a \$1 billion in new energy technologies.

~Daniel Yergin

But the key thing is that Iraq, while it's got very large oil reserves, has marginalized itself as an oil exporter and these days its exports are only about one tenth that of neighboring Saudi Arabia.

~Daniel Yergin

It's extraordinary how inventive one can be with ethanol right now.

~Daniel Yergin

The North Sea was supposed to run out in the 1980s. Then in the 1990s. And now production is still on-line.

~Daniel Yergin

Clearly, the Chinese need the resources, but I don't think they want to clash with the industrial world which happens to be the market for their goods.

~Daniel Yergin

The Iranians know they hold high cards because of oil.

~Daniel Yergin

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