

David Dreman

Quotes

Yield, Growth, Investing, Risk, Ships, Perception, Company, Conclusion, Real, Understood, Two, Important, Visibility, Lord, Commodity, World, Patient, Beats, Years, Judging

Patience is a crucial but rare investment commodity.

~David Dreman

I paraphrase Lord Rothschild: 'The time to buy is when there's blood on the streets.'

~David Dreman

Psychology is probably the most important factor in the market - and one that is least understood.

~David Dreman

Experience teaches us that when "everyone" comes to the same conclusion, that conclusion is just about always wrong.

~David Dreman

Investors repeatedly jump ship on a good strategy just because it hasn't worked so well lately, and, almost invariably, abandon it at precisely the wrong time.

~David Dreman

If you have good stocks and you really know them, you'll make money if you're patient over three years or more.

~David Dreman

Favored stocks underperform the market, while out-of-favor companies outperform the market, but the reappraisal often happens slowly, even glacially.

~David Dreman

One of the big problems with growth investing is that we can't estimate earnings very well. I really want to buy growth at value prices. I always look at trailing earnings when I judge stocks.

~David Dreman

Bank One has got one of the best credit card divisions, ... The perception of investors is that financial services stocks are affected by interest rates and they're not.

~David Dreman

Nobody beats the market, they say. Except for those of those of us who do.

~David Dreman

History constantly reminds us that in an uncertain world there is no visibility of prospects. Future earnings cannot be predicted with accuracy.

~David Dreman

A good starting point [in the measurement of investment risk] is the preservation and enhancement of your purchasing power in real terms.

~David Dreman

Analysts have always been overly optimistic.

~David Dreman

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