

Franklin Raines

Quotes

*Thinking, Economy, Years, Would Be, Government, Pockets, Cutting, Moving,
Real, Long, Fierce, Talking, Average, Danger, Believe, Children, Results, Size,
Mortgage, Strong*

The automatic stabilizer is unemployment insurance, food stamps, additional coverage of Medicaid.

~Franklin Raines

Well, I think the best form would be to put money directly in the pockets of consumers.

~Franklin Raines

And so we have to be careful with looking at additional stimulus that we don't provoke an increase in the bond rate and then offset a lot of the stimulus we've already got.

~Franklin Raines

And so Fannie Mae produces very strong results for investors in - when interest rates are high and when interest rates are low, in recession and during booms.

~Franklin Raines

And so the danger for the housing industry is if we see interest rates rise.

~Franklin Raines

So from the housing standpoint, steady as you go, I think, would be the best medicine.

~Franklin Raines

Well, we're just now seeing the reductions in mortgage rates. The mortgage rates are based on the ten-year rate and the Fed controls the overnight or the shorter rates.

~Franklin Raines

That is - the reason for that is that home prices are only going to go up. Now, they've never gone down nationwide in our - since we've been keeping track of this.

~Franklin Raines

We are shrinking the size of the federal government as a percent of our economy from over 21 percent of the economy to 19 percent of the economy. At the same time, we're growing the private economy.

~Franklin Raines

We think if the economy remains weak that we could see mortgage rates trail down and we think that we could see rates below seven percent into early next year.

~Franklin Raines

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