

George Soros Quotes

*Investing, Government, Country, People, Needs, Mistake, Political, World,
Thinking, Europe, Successful, Financial, Doe, Long, Believe, Trends, Marijuana,
Order, Risk, Ideas*

Once we realize that imperfect understanding is the human condition there is no shame in being wrong, only in failing to correct our mistakes.

~George Soros

I'm not better than the next trader, just quicker at admitting my mistakes and moving on to the next opportunity.

~George Soros

There is no point in being confident and having a small position.

~George Soros

It's not whether you're right or wrong that's important, but how much money you make when you're right and how much you lose when you're wrong

~George Soros

To others, being wrong is a source of shame; to me, recognizing my mistakes is a source of pride.

~George Soros

The main obstacle to a stable and just world order is the United States.

~George Soros

Now that I have called you on your false accusation, you are using additional smear tactics.

~George Soros

Esperanto was a very useful language, because wherever you went, you found someone to speak with.

~George Soros

The sovereignty of states must be subordinated to international law and international institutions.

~George Soros

Stock market bubbles don't grow out of thin air. They have a solid basis in reality, but reality as distorted by a misconception.

~George Soros

Unfortunately, the more complex the system, the greater the room for error.

~George Soros

The main enemy of the open society, I believe, is no longer the communist but the capitalist threat.

~George Soros

Start by assuming the market is always wrong, so if you copy everybody else on Wall Street, you're doomed to do poorly.

~George Soros

If investing is entertaining, if you're having fun, you're probably not making any money. Good investing is boring.

~George Soros

I'm only rich because I know when I'm wrong.

~George Soros

The main difference between me and other people who have amassed this kind of money is that I am primarily interested in ideas, and I don't have much personal use for money.

~George Soros

Investors operate with limited funds and intelligence, they do not need to know everything. As long as they understand something better than others, they have an edge.

~George Soros

My approach works not by making valid predictions but by allowing me to correct false ones.

~George Soros

To be successful, you need leisure. You need time hanging heavily on your hands.

~George Soros

My sense of insecurity keeps me alert, always ready to correct my errors.

~George Soros

The hardest thing to judge is what level of risk is safe.

~George Soros

We are the most powerful nation on earth. No external power, no terrorist organization can defeat us. But we can defeat ourselves by getting caught in a quagmire.

~George Soros

Making an investment decision is like formulating a scientific hypothesis and submitting it to a practical test.

~George Soros

Every bubble has two components: something - some real trend, and a misconception about that trend.

~George Soros

Most of the poverty and misery in the world is due to bad government, lack of democracy, weak states, internal strife, and so on.

~George Soros

Short term volatility is greatest at turning points and diminishes as a trend becomes established

~George Soros

Fundamental analysis seeks to establish how underlying values are reflected in stock prices, whereas the theory of reflexivity shows how stock prices can influence underlying values

~George Soros

Everything adds up to a major crisis. Humanity is faced with a global energy crisis ... The core of the crisis lies in the increasing shortage of oil.

~George Soros

Increase your bets when you are confident and scale down your positions when you don't have conviction.

~George Soros

Revolutions usually start with enthusiasm and end in tears.

~George Soros

Discount the obvious, bet on the unexpected

~George Soros

President George W. Bush is endangering the United States and the world's safety while undermining American values.

~George Soros

In politics, manipulating reality can take precedence over finding reality.

~George Soros

I am for maximum supervision and minimum regulation.

~George Soros

It is much easier to put existing resources to better use, than to develop resources where they do not exist.

~George Soros

Find the trend whose premise is false, and bet against it.

~George Soros

As an anonymous participant in financial markets, I never had to weigh the social consequences of my actions ... I felt justified in ignoring them on the grounds that I was playing by the rules.

~George Soros

The strength of this country lies in the Declaration of Independence and the Bill of Rights and the freedom of speech and thought.

~George Soros

Once a trend is established it tends to persist and to run it's full course.

~George Soros

America needs to follow the policies it has introduced in Germany. We have to go through a certain de-Nazification process.

~George Soros

I'm only rich because I know when I'm wrong...I basically have survived by recognizing my mistakes.

~George Soros

When a long-term trend loses it's momentum, short-term volatility tends to rise. It is easy to see why that should be so: the trend-following crowd is disoriented.

~George Soros

If I had to sum up my practical skills, I would use one word: survival. And operating a hedge fund utilized my training in survival to the fullest.

~George Soros

An open society is a society which allows its members the greatest possible degree of freedom in pursuing their interests compatible with the interests of others.

~George Soros

I admire Chancellor Merkel for her leadership qualities, but she is leading Europe in the wrong direction.

~George Soros

I don't panic. The same thing applies to me as to everybody else, so I'm given to euphoria and despair. And I would say that I basically have survived by recognizing my mistakes.

~George Soros

Market prices are always wrong in the sense that they present a biased view of the future.

~George Soros

Outperforming the market with low volatility on a consistent basis is an impossibility. I outperformed the market for 30-odd years, but not with low volatility.

~George Soros

The worse a situation becomes the less it takes to turn it around, the bigger the upside.

~George Soros

Studying economics is not a good preparation for dealing with it.

~George Soros

Democracy, by its very nature, can't be imposed on people. Democracy has to be the people deciding for themselves.

~George Soros

The scope for improvement is infinite, precisely because perfection is unattainable.

~George Soros

The collapse of the global marketplace would be a traumatic event with unimaginable consequences. Yet I find it easier to imagine than the continuation of the present regime.

~George Soros

The reality is that financial markets are self-destabilizing; occasionally they tend toward disequilibrium, not equilibrium.

~George Soros

Markets are constantly in a state of uncertainty and flux and money is made by discounting the obvious and betting on the unexpected.

~George Soros

I am not a Zionist, nor am I a practicing Jew, but I have a great deal of sympathy for my fellow Jews and a deep concern for the survival of Israel.

~George Soros

Markets are imperfect. So you do need regulation, knowing that the regulators are also human.

~George Soros

The global crisis is caused by pathologies inherent in the global financial system itself.

~George Soros

American supremacy is the greatest threat to the world today.

~George Soros

Every bubble consists of a trend that can be observed in the real world

and a misconception relating to that trend. The two elements interact with each other in a reflexive manner.

~George Soros

Well, you know, I was a human being before I became a businessman.

~George Soros

A global economy is characterized not only by the free movement of goods and services but, more important, by the free movement of ideas and of capital.

~George Soros

Markets can influence the events that they anticipate.

~George Soros

What works for Germany can't work for the rest of Europe: No country can run a chronic surplus without others running deficits.

~George Soros

When interest rates are low we have conditions for asset bubbles to develop, and they are developing at the moment. The ultimate asset bubble is gold.

~George Soros

There is always a divergence between our perception and what actually exists.

~George Soros

Taking this view, it is possible to see financial markets as a laboratory for testing hypotheses, albeit not strictly scientific ones. The truth is, successful investing is a kind of alchemy.

~George Soros

The laissez-faire argument relies on the same tacit appeal to perfection

as does communism.

~George Soros

Political debate is more interested in manipulating the truth, than finding the truth.

~George Soros

Regulating and taxing marijuana would simultaneously save taxpayers billions of dollars in enforcement and incarceration costs, while providing many billions of dollars in revenue annually.

~George Soros

A full and fair discussion is essential to democracy.

~George Soros

Mankind's ability to understand and control the forces of nature greatly exceeds our ability to govern ourselves

~George Soros

The assumption of perfect knowledge is very far from reality ... a lot of the evil in the world is actually not intentional.

~George Soros

When money is free, the rational lender will keep on lending until there is no one else to lend to.

~George Soros

If we carry this line of argument to its logical conclusion, the meaning of life consists of the flaws in one's conceptions and what one does about them. Life can be seen as a fertile fallacy.

~George Soros

When I had made more money than I needed for myself and my family, I set up a foundation to promote the values and principles of a free and

open society.

~George Soros

If the bubbles contain a misconception, as they always do, then it can't be maintained forever.

~George Soros

Changeless society is characterized by the absence of alternatives.

~George Soros

Market prices are always wrong.

~George Soros

I very often used to get backaches due to the fact that I was wrong. Whenever you are wrong you have to fight or [take] flight. When [I] make the decision, the backache goes away.

~George Soros

We are trying to make the world a better place, but that is not necessarily what we accomplish. Many of the problems which preoccupy us are basically insoluble.

~George Soros

Globalization has rendered the world increasingly interdependent, but international politics is still based on the sovereignty of states.

~George Soros

The financial markets play an active role in determining what's going to happen, how the economy is going to function.

~George Soros

My main concern is with the world order

~George Soros

Misconceptions play a prominent role in my view of the world.

~George Soros

The trouble with institutional investors is that their performance is usually measured relative to their peer group and not by an absolute yardstick. This makes them trend followers by definition.

~George Soros

Law has become a business. Health care has become a business. Unfortunately, politics has also become a business. That really undermines society.

~George Soros

Any central bank should only be in charge of liquidity. Solvency is a matter for the treasury.

~George Soros

The key problem is the debt restructuring in the euro zone. As long as the debt burden is not reduced, there is no chance of the weaker EU countries regaining competitiveness.

~George Soros

I think that my foundation uses the money better than the government does. In any event, I do pay taxes.

~George Soros

You could adjust the punishment to fit the infraction. Even a small fine would be enough to bring an errant government to heel.

~George Soros

An open society calls itself open to improvement. It is based on the recognition that people have divergent views and interests, and that nobody is in possession of the ultimate truth.

~George Soros

Economics seeks to be a science. Science is supposed to be objective and it is difficult to be scientific when the subject matter, the participant in the economic process, lacks objectivity.

~George Soros

Sometimes time actually works against you if you refuse to face the relevant issues and explain to the public what is at stake.

~George Soros

The dark comes before dawn. The financial markets are under great pressure because of the lack of leadership during the transition period.

~George Soros

I am against market fundamentalism. I think this propaganda that government involvement is always bad has been very successful - but also very harmful to our society.

~George Soros

Whenever there is a conflict between universal principles and self-interest, self-interest is likely to prevail.

~George Soros

If we care about universal principles such as freedom, democracy and the rule of law, we cannot leave them to the care of market forces; we must establish some other institutions to safeguard them.

~George Soros

The prevailing wisdom is that markets are always right. I take the opposite position. I assume that markets are always wrong.

~George Soros

I chose America as my home because I value freedom and democracy, civil liberties and an open society.

~George Soros

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