

Janet Yellen

Quotes

*Thinking, Average, Income, Employment, Running, Problem, Half, Long,
Cutting, Risk, Way, Wealth, Care, Jobs, People, Economy, Would Be, Past,
Grease, Target*

Listening to others, especially those with whom we disagree, tests our own ideas and beliefs. It forces us to recognize, with humility, that we don't have a monopoly on the truth.

~Janet Yellen

I think it is appropriate to ask whether this trend is compatible with values rooted in our nation's history, among them the high value Americans have traditionally placed on equality of opportunity.

~Janet Yellen

In the long run, outsourcing is another form of trade that benefits the U.S. economy by giving us cheaper ways to do things.

~Janet Yellen

Strapped by tight credit and plummeting sales, businesses have overhauled the way they manage supply chains, inventory, production practices, and staffing.

~Janet Yellen

If it were possible to take interest rates into negative territory I would be voting for that.

~Janet Yellen

To me, a wise and humane policy is occasionally to let inflation rise even when inflation is running above target.

~Janet Yellen

It slightly worries me that when people find a problem, they rush to judgment of what to do.

~Janet Yellen

The past few decades of widening inequality can be summed up as significant income and wealth gains for those at the very top and stagnant living standards for the majority.

~Janet Yellen

Will capitalist economies operate at full employment in the absence of routine intervention? Certainly not.

~Janet Yellen

Long-term unemployment can make any worker progressively less employable, even after the economy strengthens.

~Janet Yellen

I'm just opposed to a pure inflation-only mandate in which the only thing a central bank cares about is inflation and not employment.

~Janet Yellen

My bottom line is that monetary policy should react to rising prices for houses or other assets only insofar as they affect the central bank's goal variables - output, employment, and inflation.

~Janet Yellen

Inequality has risen to the point that it seems to me worthwhile for the U.S. to seriously consider taking the risk of making our economy more rewarding for more of the people.

~Janet Yellen

We do not interpret bitcoin's popularity as having a relationship with the public's view of the Federal Reserve's conduct of monetary policy

~Janet Yellen

I would be strongly committed to working with the FOMC to continue promoting a robust economic recovery ... I consider it imperative that we do what we can to promote a very strong recovery.

~Janet Yellen

Productivity growth, however it occurs, has a disruptive side to it. In the

short term, most things that contribute to productivity growth are very painful.

~Janet Yellen

Are deviations from full employment a social problem? Obviously.

~Janet Yellen

I am anxious to fix welfare. There has to be more training and child care.

~Janet Yellen

We need to increase the transparency of shadow banking markets so that authorities can monitor for signs of excessive leverage and unstable maturity transformation outside regulated banks.

~Janet Yellen

After adjusting for inflation, the average income of the top 5% of households grew by 38% from 1989 to 2013. By comparison, the average real income of the other 95% of households grew less than 10%.

~Janet Yellen

Individuals out of work for an extended period can become less employable as they lose the specific skills acquired in their previous jobs and also lose the habits needed to hold down any job.

~Janet Yellen

The lower half of households by wealth held just 3% of wealth in 1989 and only 1% in 2013.

~Janet Yellen

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