

# Jeremy Grantham Quotes

*Thinking, Believe, Long, People, Running, Years, Investing, Ideas, Financial,  
Gold, Optimistic, Needs, Theory, Financial Markets, Equity, Individual,  
Uzbekistan, Locks, Environmental, Boring*

You can't run the economy on BMWs alone. If the average person is in a pickle, how do you have a healthy economy?

~Jeremy Grantham

Remember that history always repeats itself. Every great bubble in history has broken. There are no exceptions.

~Jeremy Grantham

I believe the only things that really matter in investing are the bubbles and the busts

~Jeremy Grantham

The individual is far better-positioned to wait patiently for the right pitch while paying no regard to what others are doing, which is almost impossible for professionals.

~Jeremy Grantham

Although value is a weak force in any single year, it becomes a monster over several years. Like gravity, it slowly wears down the opposition.

~Jeremy Grantham

Volatility is a symptom that people have no idea of the underlying value.

~Jeremy Grantham

I would say that financial markets are very inefficient, and capable of extremes of being completely dysfunctional.

~Jeremy Grantham

Battering down solar cells on the roofs of Wal-Marts in California. I think that will be some of the highest-return investments that anyone ever makes.

~Jeremy Grantham

By background I'm both a Quaker and a Yorkshireman, which I like to call double jeopardy.

~Jeremy Grantham

The pure administration of Graham-and-Doddery really needs a long-term lock-up like Warren Buffett has, or it will have occasional quite dreadful client problems.

~Jeremy Grantham

If stocks are attractive and you don't buy, you don't just look like an idiot, you are an idiot.

~Jeremy Grantham

I hate gold. It does not pay a dividend, it has no value, and you can't work out what it should or shouldn't be worth," he said. "It is the last refuge of the desperate.

~Jeremy Grantham

It is better to be lucky than good, but of course appropriate to aspire to both.

~Jeremy Grantham

Modern agriculture has been accurately described as a way of turning oil into food. As the price of oil continues to rise, so will the price of food.

~Jeremy Grantham

At least us old men remember what a real bear market is like, and the young men haven't got a clue.

~Jeremy Grantham

We live on a finite planet. We have finite resources, and we're running out of good, arable land.

~Jeremy Grantham

Equities are boring; bonds are disgusting.

~Jeremy Grantham

There is a lot of pain still to be had in the equity markets, particularly aimed at the risky end of the spectrum. We think the fair value on the market is about a third lower in the U.S. . . .

~Jeremy Grantham

The stock market is overpriced. Everything is overpriced. Junk is king.

~Jeremy Grantham

I like to be right. I try not to miss the big ideas, forget the little ones, and try to get them right. End of job description.

~Jeremy Grantham

Capitalism believes that its remit is exclusively to make maximum short-term profits.

~Jeremy Grantham

I think I'm right-brained, incapable of managing my way out of a brown paper bag.

~Jeremy Grantham

There is no single theory that is used in economics that considers the finite nature of resources. It's shocking.

~Jeremy Grantham

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