

Jesse Lauriston Livermore

Quotes

*Investing, Men, Thinking, Wall, People, Games, Loss, Long, Two, Trying, Bulls,
Doe, Tape, Mind, Business, Mistake, Ignorance, Play, Giving, Average*

It never was my thinking that made the big money for me. It always was my sitting.

~Jesse Lauriston Livermore

To anticipate the market is to gamble. To be patient and react only when the market gives the signal is to speculate.

~Jesse Lauriston Livermore

Don't take action with a trade until the market, itself, confirms your opinion. Being a little late in a trade is insurance that your opinion is correct. In other words, don't be an impatient trader.

~Jesse Lauriston Livermore

The stock market is never obvious. It is designed to fool most of the people, most of the time.

~Jesse Lauriston Livermore

Men who can both be right and sit tight are uncommon.

~Jesse Lauriston Livermore

A prudent speculator never argues with the tape. Markets are never wrong, opinions often are.

~Jesse Lauriston Livermore

The market does not beat them. They beat themselves, because though they have brains they cannot sit tight.

~Jesse Lauriston Livermore

Every once in a while you must go to cash, take a break, take a vacation. Don't try to play the market all the time. It can't be done, too tough on the emotions.

~Jesse Lauriston Livermore

It isn't as important to buy as cheap as possible as it is to buy at the

right time.

~Jesse Lauriston Livermore

Wall Street never changes, the pockets change, the suckers change, the stocks change, but Wall Street never changes, because human nature never changes.

~Jesse Lauriston Livermore

Remember this: When you are doing nothing, those speculators who feel they must trade day in and day out, are laying the foundation for your next venture. You will reap benefits from their mistakes.

~Jesse Lauriston Livermore

I know from experience that nobody can give me a tip or a series of tips that will make more money for me than my own judgment.

~Jesse Lauriston Livermore

Men who can both be right and sit tight are uncommon. I found it one of the hardest things to learn. But it is only after a stock operator has firmly grasped this that he can make big money.

~Jesse Lauriston Livermore

It takes a man a long time to learn all the lessons of all his mistakes.

~Jesse Lauriston Livermore

It is foolhardy to make a second trade, if your first trade shows you a loss. Never average losses. Let this thought be written indelibly upon your mind.

~Jesse Lauriston Livermore

It is literally true that millions come easier to a trader after he knows how to trade, than hundreds did in the days of his ignorance.

~Jesse Lauriston Livermore

There is only one side to the stock market; and it is not the bull side or the bear side, but the right side

~Jesse Lauriston Livermore

Money is made by sitting, not trading.

~Jesse Lauriston Livermore

Experience has proved to me that real money made in speculating has been in commitments in a stock or commodity showing a profit right from the start.

~Jesse Lauriston Livermore

People who look for easy money invariable pay for the privilege of proving conclusively that it cannot be found on this earth.

~Jesse Lauriston Livermore

There are times when you should be completely out of the market, for emotional as well as economic reasons.

~Jesse Lauriston Livermore

He really meant to tell them that the big money was not in the individual fluctuations but in the main movements that is, not in reading the tape but in sizing up the entire market and its trend.

~Jesse Lauriston Livermore

My main life lesson from investing: self-interest is the most powerful force on earth, and can get people to embrace and defend almost anything.

~Jesse Lauriston Livermore

It took me five years to learn to play the game intelligently enough to make big money when I was right.

~Jesse Lauriston Livermore

There is nothing new in Wall Street. There can't be because speculation is as old as the hills. Whatever happens in the stock market today has happened before and will happen again.

~Jesse Lauriston Livermore

A loss never bothers me after I take it. I forget it overnight. But being wrong - not taking the loss - that is what does damage to the pocketbook and to the soul.

~Jesse Lauriston Livermore

If a man is both wise and lucky, he will not make the same mistake twice. But he will make any one of ten thousand brothers or cousins of the original.

~Jesse Lauriston Livermore

Never buy at the bottom, and always sell too soon.

~Jesse Lauriston Livermore

No one ever went broke by taking a profit.

~Jesse Lauriston Livermore

When everyone thinks alike, there isn't much thinking taking place. Get out when you can, not when you have to.

~Jesse Lauriston Livermore

I cannot fear to be wrong because I never think I'm wrong until I am proven wrong. In fact, I am uncomfortable unless I am capitalizing my experience.

~Jesse Lauriston Livermore

At long as a stock is acting right, and the market is right, do not be in a hurry to take profits. One should never permit speculative ventures to run into investments.

~Jesse Lauriston Livermore

Instead of hoping he must fear and instead of fearing he must hope. He must fear that his loss may develop into a much bigger loss, and hope that his profit may become a big profit.

~Jesse Lauriston Livermore

If you can't sleep at night because of your stock market position, then you have gone too far. If this is the case, then sell your position down to the sleeping level.

~Jesse Lauriston Livermore

Never try to sell at the top. It isn't wise. Sell after a reaction if there is no rally.

~Jesse Lauriston Livermore

There is the plain fool who does the wrong thing at all times anywhere, but there is the Wall Street fool who thinks he must trade all the time.

~Jesse Lauriston Livermore

A man must study general conditions, to seize them so as to be able to anticipate probabilities.

~Jesse Lauriston Livermore

Professional traders have always had some system or other based upon their experience and governed either by their attitude towards speculation or by their desires.

~Jesse Lauriston Livermore

I never argue with the tape. To be angry at the market because it unexpectedly or even illogically goes against you is like getting mad at your lungs because you have pneumonia.

~Jesse Lauriston Livermore

I never hesitate to tell a man that I am bullish or bearish. But I do not tell people to buy or sell any particular stock. In a bear market all stocks

go down and in a bull market they go up.

~Jesse Lauriston Livermore

The market always does what it should do, but not always when

~Jesse Lauriston Livermore

There is time to go long, time to go short and time to go fishing.

~Jesse Lauriston Livermore

The only thing to do when a man is wrong is to be right by ceasing to be wrong.

~Jesse Lauriston Livermore

It is what people actually did in the stock market that counted - not what they said they were going to do.

~Jesse Lauriston Livermore

I began to realize that the big money must necessarily be in the big swing.

~Jesse Lauriston Livermore

A man must believe in himself and his judgement if he expects to make a living at this game. That is why I don't believe in tips."

~Jesse Lauriston Livermore

Speculation is a hard and trying business, and a speculator must be on the job all the time or he'll soon have no job to be on.

~Jesse Lauriston Livermore

"If I buy stocks on Smith's tip I must sell those same stocks on Smith's tip. I am depending on him. Suppose Smith is away on a holiday when the selling time comes around?

~Jesse Lauriston Livermore

I don't know whether I make myself plain, but I never lose my temper over the stock market. I never argue with the tape. Getting sore at the market doesn't get you anywhere.

~Jesse Lauriston Livermore

Most people, whether bull or bear, when they are right, are right for the wrong reason, in my opinion.

~Jesse Lauriston Livermore

Don't give me timing, give me time

~Jesse Lauriston Livermore

I was utterly free of speculative prejudices. The bear side doesn't appeal to me any more than the bull side, or vice versa. My one steadfast prejudice is against being wrong.

~Jesse Lauriston Livermore

He will risk half his fortune in the stock market with less reflection that he devotes to the selection of a medium-priced automobile.

~Jesse Lauriston Livermore

When a man is right he wants to get all that is coming to him for being right.

~Jesse Lauriston Livermore

Ignorance at twenty-two isn't a structural defect.

~Jesse Lauriston Livermore

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