

Joel Greenblatt

Quotes

Years, Thinking, Ideas, Pay, Running, Long, Two, People, Decision, Smart, Busy, Magic, Needs, Increase, Exercise, Goal, Energy, Events, Levels, Groups

Choosing individual stocks without any idea of what you're looking for is like running through a dynamite factory with a burning match. You may live, but you're still an idiot.

~Joel Greenblatt

The secret to investing is to figure out the value of something - and then pay a lot less.

~Joel Greenblatt

Here is part of the tradeoff with diversification. You must be diversified enough to survive bad times or bad luck so that skill and good process can have the chance to pay off over the long term.

~Joel Greenblatt

The more confidence I have in each one of my stock picks, the fewer companies I need to own in my portfolio to feel comfortable.

~Joel Greenblatt

Look down, not up, when making your initial investment decision. If you don't lose money, most of the remaining alternatives are good ones.

~Joel Greenblatt

Remember, it's the quality of your ideas not the quantity that will result in the big money.

~Joel Greenblatt

If I plug my estimates into the Magic Formula, and it comes out cheap, that's good.

~Joel Greenblatt

Figure out what something is worth and pay a lot less.

~Joel Greenblatt

If you spend your energies looking for and analysing situations not

closely followed by other informed investors, your chance of finding bargains greatly increases.

~Joel Greenblatt

I wait until an investment idea is so good, it hits me over the head like an anvil.

~Joel Greenblatt

I think the exercise of trying to figure out how to simplify concepts has been incredibly helpful to me over the last 13 years of teaching and I hope my students have benefited from it.

~Joel Greenblatt

The way we make money as a group is that we don't pay a lot for anything, and most of the stocks we buy have low expectations.

~Joel Greenblatt

We are busy surviving, herding, fixating on what just happened, and being overconfident!

~Joel Greenblatt

I don't know too many people that are good at timing the market relative to macro-economic events.

~Joel Greenblatt

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