

John C. Bogle

Quotes

*Investing, Thinking, Long, Believe, Mutual Fund, Financial, People, Investment,
Focus, Successful, Problem, Winning, Real, World, Soul, Mean, Integrity,
Mistake, Loss, Firsts*

Time is your friend; impulse is your enemy.

~John C. Bogle

Don't look for the needle in the haystack. Just buy the haystack!

~John C. Bogle

Investing is not nearly as difficult as it looks. Successful investing involves doing a few things right and avoiding serious mistakes.

~John C. Bogle

Index funds eliminate the risks of individual stocks, market sectors, and manager selection. Only stock market risk remains.

~John C. Bogle

Learn every day, but especially from the experiences of others. It's cheaper!

~John C. Bogle

Rely on the ordinary virtues that intelligent, balanced human beings have relied on for centuries: common sense, thrift, realistic expectations, patience, and perseverance.

~John C. Bogle

The mutual fund industry has been built, in a sense, on witchcraft.

~John C. Bogle

The historical data support one conclusion with unusual force: To invest with success, you must be a long-term investor.

~John C. Bogle

In the long run, investing is not about markets at all. Investing is about enjoying the returns earned by businesses.

~John C. Bogle

The miracle of compounding returns has been overwhelmed by the tyranny of compounding costs.

~John C. Bogle

If you have trouble imagining a 20% loss in the stock market, you shouldn't be in stocks.

~John C. Bogle

Speculation leads you the wrong way. It allows you to put your emotions first, whereas investment gets emotions out of the picture.

~John C. Bogle

You know the rule of 72, divide the number into 72, any number you want, and that's how long it will take your money to double.

~John C. Bogle

It's amazing how difficult it is for a man to understand something if he's paid a small fortune not to understand it.

~John C. Bogle

Surprise! The returns reported by mutual funds aren't actually earned by mutual fund investors.

~John C. Bogle

The stock market is a giant distraction to the business of investing.

~John C. Bogle

Your success in investing will depend in part on your character and guts, and in part on your ability to realize at the height of ebullience and the depth of despair alike that this too shall pass.

~John C. Bogle

Reversion to the mean is the iron rule of the financial markets.

~John C. Bogle

If your fund doesn't last for the long term, how can you invest for the long term?

~John C. Bogle

My biggest prediction for the future is that people are going to start looking after individual investors.

~John C. Bogle

Income earned by the sweat of your brow should be taxed at the lowest rates, not the highest. Capital gains should be taxed at a higher rate.

~John C. Bogle

The principal role of the mutual fund is to serve its investors.

~John C. Bogle

Fund investors are confident that they can easily select superior fund managers. They are wrong.

~John C. Bogle

If the data do not prove that indexing wins, well, the data are wrong.

~John C. Bogle

Successful investing is about owning businesses and reaping the huge rewards provided by the dividends and earnings growth of our nation's - and, for that matter, the world's - corporations.

~John C. Bogle

The grim irony of investing, then, is that we investors as a group not only don't get what we pay for, we get precisely what we don't pay for. So if we pay for nothing, we get everything.

~John C. Bogle

The transfer of Wall Street from private ownership to public ownership has been a big step backward.

~John C. Bogle

The multiple failings of our flawed financial sector are jeopardizing, not only the retirement security of our nation's savers but the economy in which our entire society participates.

~John C. Bogle

On balance, the financial system subtracts value from society

~John C. Bogle

Hint: money flows into most funds after good performance, and goes out when bad performance follows.

~John C. Bogle

I will create value for society, rather than extract it.

~John C. Bogle

Managed funds are astonishingly tax-inefficient.

~John C. Bogle

If it is hard to imagine that 20% of losses on the stock market, you should never participate

~John C. Bogle

"Now you can trade the S&P 500 Index in real time" was the slogan in the newspapers for the first ETF. What kind of nut would do that?

~John C. Bogle

I think it's gone much too far. Most of them are not worth the powder to blow them to hell.

~John C. Bogle

I'm not an expert on Islam, but I think there are lots of noble religions whose basic principles could stand considerably more observation in

the world of business.

~John C. Bogle

I believe - deeply and profoundly - that speculation is a loser's game.

~John C. Bogle

The relationship between executive CEO pay, stock performance is tenuous and not easily unscrambled, just one of myriad factors that affect the price of a stock.

~John C. Bogle

The returns we read about in the industry sales literature vastly diminish when we move from the theoretical world of market indexes to the real world of actually investing.

~John C. Bogle

Capitalism is not a Ponzi scheme. Capitalism is a scheme of free markets.

~John C. Bogle

I think we all ought to be careful about too much generalization on this issue, even as I confess to painting with a pretty broad brush myself!

~John C. Bogle

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