

Joseph A. Schumpeter Quotes

*People, Creative, Innovation, Business, Mind, Facts, Political, Judging,
Democracy, Economics, Men, Thinking, Queens, Mean, Intuition, Civilization,
Common Sense, Problem, Entrepreneur, Phrases*

Innovation is the market introduction of a technical or organisational novelty, not just its invention.

~Joseph A. Schumpeter

At the heart of capitalism is creative destruction.

~Joseph A. Schumpeter

Success depends on intuition, on seeing what afterwards proves true but cannot be established at the moment.

~Joseph A. Schumpeter

Innovations are changes which cannot be decomposed into infinitesimal steps.

~Joseph A. Schumpeter

Profit is the payment you get when you take advantage of change.

~Joseph A. Schumpeter

The ballot is stronger than bullets.

~Joseph A. Schumpeter

Politicians are like bad horsemen who are so preoccupied with staying in the saddle that they can't bother about where they're going.

~Joseph A. Schumpeter

We always plan too much and always think too little. We resent a call to thinking and hate unfamiliar argument that does not tally with what we already believe or would like to believe.

~Joseph A. Schumpeter

We always plan too much and always think too little.

~Joseph A. Schumpeter

Capitalism inevitably and by virtue of the very logic of its civilization

creates, educates and subsidizes a vested interest in social unrest.

~Joseph A. Schumpeter

Creative Destruction is the essential fact about capitalism.

~Joseph A. Schumpeter

Entrepreneurial profit is the expression of the value of what the entrepreneur contributes to production.

~Joseph A. Schumpeter

The essential point to grasp is that in dealing with capitalism we are dealing with an evolutionary process

~Joseph A. Schumpeter

Pessimistic visions about almost anything always strike the public as more erudite than optimistic ones

~Joseph A. Schumpeter

Gentlemen, a depression is for capitalism like a good, cold douche.

~Joseph A. Schumpeter

The intellectual and social climate needed to allow entrepreneurship to thrive will not exist in advanced capitalism.

~Joseph A. Schumpeter

Geniuses and prophets do not usually excel in professional learning, and their originality, if any, is often due precisely to the fact that they do not.

~Joseph A. Schumpeter

The modern mind dislikes gold because it blurts out unpleasant truths.

~Joseph A. Schumpeter

Economic progress, in capitalist society, means turmoil.

~Joseph A. Schumpeter

It is, after all, only common sense to realize that, but for the fact that economic life is a process of incessant internal change, the business cycle, as we know it, would not exist.

~Joseph A. Schumpeter

The evolution of the capitalist style of life could be easily - and perhaps most tellingly - described in terms of the genesis of the modern Lounge Suit.

~Joseph A. Schumpeter

Recognition of the inevitability of comprehensive bureaucratization does not solve the problems that arise out of it.

~Joseph A. Schumpeter

Capitalism Survive?â€”I have tried to show that a socialist form of society will inevitably emerge from an equally inevitable decomposition of capitalist society.

~Joseph A. Schumpeter

The trouble with Russia is not that she is socialist but that she is Russia.

~Joseph A. Schumpeter

Nothing is so treacherous as the obvious.

~Joseph A. Schumpeter

Marxism is essentially a product of the bourgeois mind.

~Joseph A. Schumpeter

There exists no more democratic institution than the market

~Joseph A. Schumpeter

Bureaucracy is not an obstacle to democracy but an inevitable complement to it.

~Joseph A. Schumpeter

The first thing a man will do for his ideals is lie.

~Joseph A. Schumpeter

I know that it is not enough to be remembered for books and theories. One does not make a difference unless it is a difference in people's lives.

~Joseph A. Schumpeter

This civilization is rapidly passing away, however. Let us rejoice or else lament the fact as much as everyone of us likes; but do not let us shut our eyes to it.

~Joseph A. Schumpeter

Can capitalism survive? No. I do not think it can.

~Joseph A. Schumpeter

Nothing is so retentive as a nation's memory.

~Joseph A. Schumpeter

In economic life competition is never completely lacking, but hardly ever is it perfect.

~Joseph A. Schumpeter

The capitalist process shapes things and souls for socialism.

~Joseph A. Schumpeter

For the duration of its collective life, or the time during which its identity may be assumed, each class resembles a hotel or an omnibus, always full, but always of different people.

~Joseph A. Schumpeter

To the believer Marxism presents, first, a system of ultimate ends that embody the meaning of life and are absolute standards by which to judge events and actions.

~Joseph A. Schumpeter

Why should we stunt our ambitions and impoverish our lives in order to be insulted and looked down upon in our old age?

~Joseph A. Schumpeter

To realize the relative validity of one's convictions and yet stand for them unflinchingly is what distinguishes a civilized man from a barbarian.

~Joseph A. Schumpeter

The stock exchange is a poor substitute for the Holy Grail.

~Joseph A. Schumpeter

The metal of economic theory is in Marx's pages immersed in such a wealth of steaming phrases as to acquire a temperature not naturally its own.

~Joseph A. Schumpeter

The perennial gale of creative destruction

~Joseph A. Schumpeter

Our poverty will be brought home to us to its full extent only after the war.

~Joseph A. Schumpeter

Want and effective demand are not the same thing. If they were, the poorest nations would be the ones to display the most vigorous demand.

~Joseph A. Schumpeter

For one thing, to predict the advent of big business was considering the conditions of Marx's day an achievement in itself.

~Joseph A. Schumpeter

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