

# Kenneth Rogoff

## Quotes

*Country, Thinking, People, Cash, Russia, Economy, Moving, Benefits,  
Capitalism, Player, Bills, United States, Theory, Usa, Argentina, Taken,  
Everyday, Chinese, Might, Elsewhere*

Today, chess programs have become so good that even grandmasters sometimes struggle to understand the logic behind some of their moves.

~Kenneth Rogoff

I think that a lot of the money - these big bills - is used to facilitate tax evasion and crime.

~Kenneth Rogoff

People aren't looking at how they're doing, but rather at how their neighbors are doing and at their own place in society.

~Kenneth Rogoff

I don't think it's time yet to eliminate cash, but I propose having a less-cash society, not a cashless one.

~Kenneth Rogoff

It's quite astonishing how much money people make in the hedge fund business and in the private equity field, and how well-off affluent families really are.

~Kenneth Rogoff

Cash is very easy to hide. It's easy to hoard. It's easy to move, especially these large bills.

~Kenneth Rogoff

I tell my children that a man like Bill Gates has a personal fortune of \$100 billion. They can't even comprehend that. Then I explain that he has more money than some countries.

~Kenneth Rogoff

Unbridled capitalism will lead to some very real problems.

~Kenneth Rogoff

The assertion that everyone benefits simultaneously from free trade is simply incorrect.

~Kenneth Rogoff

We're not just going to see mid-sized banks go under in the next few months, we're going to see a whopper.

~Kenneth Rogoff

Global markets have a much bigger effect on prices and wages in the U.S. and elsewhere than they did before.

~Kenneth Rogoff

It is vital for Russia to normalize relations with the rest of the world. You shouldn't isolate your economy

~Kenneth Rogoff

The problem - at least in the United States - is not that people can't find jobs. The problem is that they're no longer finding jobs that provide them with dignity and decent social status.

~Kenneth Rogoff

Workers are not being exploited. But if their share of growth doesn't increase, this could be a potential cause of social tension worldwide.

~Kenneth Rogoff

Marx's theory that only capitalists benefit from capitalism and workers are exploited was completely wrong. Nothing could have been further from the truth. Workers earned more as economies grew.

~Kenneth Rogoff

We Americans are not about to stop borrowing as long as they give us money for nothing.

~Kenneth Rogoff

Russia depends on natural resources way too much. Russian economy is not diversified enough

~Kenneth Rogoff

Unbridled capitalism in the United States can't be sustained socially. It leads to tensions.

~Kenneth Rogoff

Worrying about inflation now is like worrying about the measles when you might get the plague.

~Kenneth Rogoff

If you didn't have employers able to pay off the books and off the record safely in cash, you wouldn't have illegal immigration on nearly the scale that we do.

~Kenneth Rogoff

Russia exists in the context of open global economy and is a part of it

~Kenneth Rogoff

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