

# Lakshmi Mittal

## Quotes

*Motivational, Commitment, Believe, Levels, Government, Past, Iron, Player, Satisfying, People, Years, Identity, Business, Shutting Down, Able, Hard Work, Challenges, Europe, Thinking, Giants*

At the end of the day you have to keep emotions away.

~Lakshmi Mittal

Always think outside the box and embrace opportunities that appear, wherever they might be.

~Lakshmi Mittal

Its not always you get to hit the iron when it is hot. I believe in hitting it so hard, that it gets hot.

~Lakshmi Mittal

Hard work certainly goes a long way. These days a lot of people work hard, so you have to make sure you work even harder and really dedicate yourself to what you are doing and setting out to achieve.

~Lakshmi Mittal

Everyone experiences tough times, it is a measure of your determination and dedication how you deal with them and how you can come through them.

~Lakshmi Mittal

This is a learning in the business life that first of all you need to have commitment, dedication and passion for what you are doing.

~Lakshmi Mittal

The danger, though - and there have been signs of this recently - is that Europe begins to demonstrate a return to more nationalist sentiment. To my mind, that would be a great mistake.

~Lakshmi Mittal

When people can see which direction the leaders are going in it becomes easier to motivate them.

~Lakshmi Mittal

I am very confident that we will be able to convince all the stakeholders - the shareholders, the governments and the employees, that this is in their best interests.

~Lakshmi Mittal

It is a high for me. It is my biggest and most satisfying deal.

~Lakshmi Mittal

I am sure all politicians will be convinced of the merits of this deal.

~Lakshmi Mittal

It's true that I run a multi-national group but I have no interests in India. So please tell me, what should my identity be?

~Lakshmi Mittal

We have no intention of shutting down plants. We have always said there will be no redundancies or lay-offs as a result of this merger.

~Lakshmi Mittal

When I think about parallels between myself and an Olympian, I believe that success in the world of business is underpinned by very similar principles of perseverance and hard work.

~Lakshmi Mittal

There will be no job cuts arising out of this merger in Europe - this is in the interest of jobs in Europe.

~Lakshmi Mittal

This is not about creating a giant. It's about creating the sustainability of the steel industry.

~Lakshmi Mittal

We are not in the business of iron ore. Whatever captive iron ore sources we have, we use it to make steel.

~Lakshmi Mittal

We do not believe in oversupplying the market. When you are a large company, you can afford to do it. When you are a small player, your flexibility gets reduced.

~Lakshmi Mittal

I have confidence that the government of Luxembourg will not make any decision that frustrates this transaction.

~Lakshmi Mittal

We are pleased with the very positive reception our offer has received, and are confident that progress is being made towards establishing the regulatory framework for the offer.

~Lakshmi Mittal

I understand that this has taken a lot of politicians by surprise. But we believe that this is an important and right step for the steel industry.

~Lakshmi Mittal

A strong player, which has the sufficient critical mass, can withhold pressure better and create a more stable environment that benefits shareholders as well as employees.

~Lakshmi Mittal

Production cutbacks have remained in place in the third quarter and this has helped to further reduce inventory levels worldwide.

~Lakshmi Mittal

If I go to a match it doesn't mean I want to buy the stadium or the club.

~Lakshmi Mittal

It is true that we are interested in scale but there are very sound reasons for this.

~Lakshmi Mittal

We have experienced highly challenging global market conditions in the past quarter with significant steel price decline in all regions.

~Lakshmi Mittal

We are beginning to see the benefits of global consolidation.

~Lakshmi Mittal

It's difficult for them to do a deal at these levels.

~Lakshmi Mittal

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