

# Lawrence Summers Quotes

*Country, Thinking, Ideas, World, Important, People, Strong, Children, Law,  
Investing, Economics, Firsts, Opposites, Would Be, Things In Life, Engineering,  
Sells, United States, Age, Pollution*

It certainly was difficult to sell NAFTA because it's always difficult to sell open markets.

~Lawrence Summers

Blaming speculators as a response to financial crisis goes back at least to the Greeks. It's almost always the wrong response.

~Lawrence Summers

The dramatic modernization of the Asian economies ranks alongside the Renaissance and the Industrial Revolution as one of the most important developments in economic history.

~Lawrence Summers

Global capital markets pose the same kinds of problems that jet planes do. They are faster, more comfortable, and they get you where you are going better. But the crashes are much more spectacular.

~Lawrence Summers

In the history of the world, no one has ever washed a rented car.

~Lawrence Summers

All taxes discourage something. Why not discourage bad things like pollution rather than good things like working?

~Lawrence Summers

A good rule of thumb for many things in life holds that things take longer to happen than you think they will, and then happen faster than you thought they could.

~Lawrence Summers

The availability of private insurance provides tremendous insulation for millions of individuals

~Lawrence Summers

Most investors want to do today what they should have done yesterday.

~Lawrence Summers

The idea that we should be open to all ideas is very different from the supposition that all ideas are equally valid.

~Lawrence Summers

The only antidote to dangerous ideas is strong alternatives vigorously advocated.

~Lawrence Summers

Deflation and secular stagnation are the risks of our time.

~Lawrence Summers

Spread the truth-the laws of economics are like the laws of engineering. One set of laws works everywhere.

~Lawrence Summers

It used to be said that when the U.S. sneezed, the world caught a cold. The opposite is equally true today.

~Lawrence Summers

Contagion has become very much a phenomenon, and it's a phenomenon of globalization.

~Lawrence Summers

In politics, as in poetry, it is sometimes true that it is darkest before dawn.

~Lawrence Summers

It was wrong to allow Stalin to shape the European landscape of the 20th century. It would be even more wrong to let him shape the landscape of the 21st century

~Lawrence Summers

If you look at the history of the American capital market, there's probably no innovation more important than the idea of generally accepted accountancy principles.

~Lawrence Summers

Takeovers wouldn't cause the stock market to rise unless there is an upward reassessment of earnings (potential). People are more optimistic and confident about the future.

~Lawrence Summers

As long as we keep our fundamentals strong...the dollar (and) U.S. borrowing costs will do just fine.

~Lawrence Summers

It says something about this new global economy that USA Today now reports every morning on the day's events in Asian markets.

~Lawrence Summers

Investment in girls' education may well be the highest-return investment available in the developing world.

~Lawrence Summers

There are children who are working in textile businesses in Asia who would be prostitutes on the streets if they did not have those jobs

~Lawrence Summers

I think the economic logic behind dumping a load of toxic waste in the lowest wage country is impeccable and we should face up to it.

~Lawrence Summers

Many children are taught to believe in God. I came to believe in the power of systems analysis.

~Lawrence Summers

You can't have a situation in which companies proceed on a permanent basis relying only on cash from the government.

~Lawrence Summers

There are idiots. Look around.

~Lawrence Summers

I have always thought that underpopulated countries in Africa are vastly underpolluted.

~Lawrence Summers

Start with the idea that you can't repeal the laws of economics. Even if they are inconvenient.

~Lawrence Summers

The major challenge for the United States is whether it can become the first outward-looking, continental, nonimperialist power in history.

~Lawrence Summers

With uncertainty in oil markets, a buildup of speculative pressures and the large U.S. current account deficit, there is a real possibility that Paulson's crisis-management skills will be tested.

~Lawrence Summers

I promise you that there are a lot of people involved in various kinds of retail activities who think they have a crucial role in the economy, and they're right.

~Lawrence Summers

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