

Louis O. Kelso

Quotes

*Wisdom, Politics, Mean, Thinking, Men, Technology, Years, People,
Engineering, Opportunity, Ideas, Running, Jobs, Goal, Country, Important,
Political, Needs, Real, Two*

Everyone should own a piece of the wealth-producing capital of this country, but not everyone can be a manager. Or should be.

~Louis O. Kelso

Labor is the source of subsistence, capital is the source of affluence. My idea is to make everyone a capitalist, and therefore, financially secure.

~Louis O. Kelso

Hard-core structural poverty has a counterpart at the apex: hard-core structural affluence.

~Louis O. Kelso

The uneasy ghost of Marx must suffer the torments of the damned at the truth glaring from the pages of history that one does not abolish property by transferring it to the state.

~Louis O. Kelso

The scarcity that afflicts the world is not the fault of either science or nature. The cause is defective economic institutions which abort technology's affluence producing potential.

~Louis O. Kelso

The rising productivity of labor is a myth, a statistical illusion created by measuring combined output in terms of labor input.

~Louis O. Kelso

The sole missing link is the recognition that the acquisition of capital ownership by the millions is an indispensable goal. That is the turning point - our recognition of the proper goal.

~Louis O. Kelso

The totalitarian toil-state originates in the propertylessness of the majority.

~Louis O. Kelso

Technology plows through history at an accelerating rate, shifting the burden of production off labor into the nonhuman factor because man uses his highest ingenuity to avoid servile labor.

~Louis O. Kelso

Property in everyday life, is the right of control.

~Louis O. Kelso

That which is inherently nonfinanceable is financed. That which is inherently financeable is not financed. And the illogic of poverty amidst eagerness and ability to produce plenty goes on.

~Louis O. Kelso

The first principle of economic symmetry: building the economic power to consume simultaneously with the industrial power to produce.

~Louis O. Kelso

Political power without economic power is sterile.

~Louis O. Kelso

Our present predicament comes from the fact that running the economy on blood is no longer fashionable. We can't end this depression with another war.

~Louis O. Kelso

It is the institutions of society, not parental genes, that bestow the blessings of ownership of productive capital.

~Louis O. Kelso

The point is to make the pie grow faster and distribute the new growth more equitably.

~Louis O. Kelso

There is no future for those who cannot or will not think.

~Louis O. Kelso

Most of us owe instead of own. And the less the economy needs our labor, the less able we are to "save" our way to capital ownership.

~Louis O. Kelso

Technology has no function except to save labor. Yet how often do we hear that the purpose of new capital formation is to create jobs?

~Louis O. Kelso

We have an economic policy that is just about 10,000 years out of date.

~Louis O. Kelso

The way the system now works, credit is extended to those who don't need it and denied to those who are in desperate need of it.

~Louis O. Kelso

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