

Michael Steinhardt

Quotes

Views, Art, Years, Humility, Balance, Long, Mistake, World, Want, Honest, Three, Life Is, Reality, Pain, Firm, Hero, Museums, Successful, Meaningful, Risk

I was happier when pursuing success than I was when savoring its fruits; the attraction, perhaps the addiction, was in the process, as much as in its end.

~Michael Steinhardt

Good investing is a peculiar balance between the conviction to follow your ideas and the flexibility to recognize when you have made a mistake.

~Michael Steinhardt

The markets are always changing, and the successful trader needs to adapt to these changes.

~Michael Steinhardt

The balance between confidence and humility is best learned through extensive experience and mistakes.

~Michael Steinhardt

You have to be intellectually honest with yourself and others. In my judgment, all great investors are seekers of truth.

~Michael Steinhardt

A good trader has to have three things: a chronic inability to accept things at face value, to feel continuously unsettled, and to have humility.

~Michael Steinhardt

The hardest thing over the years has been having the courage to go against the dominant wisdom of the time, to have a view that is at variance with the present consensus and bet that view.

~Michael Steinhardt

In the 1950s and 1960s, the heroes were the long-term investors; today the heroes are the wise guys.

~Michael Steinhardt

Art is a form of asset. Hedge-fund managers who have made money fast should diversify into other areas.

~Michael Steinhardt

Part of my attraction to ancient art is that there is an element of risk, of speculation.

~Michael Steinhardt

A little part of my life is built around ancient art.

~Michael Steinhardt

When your views are truly contrarian, they are inevitably uncomfortable. Courage and the ability to withstand pain are required.

~Michael Steinhardt

In North America, the greatest threat to the Jewish people is not the external force of antisemitism, but the internal forces of apathy, inertia and ignorance of our own heritage.

~Michael Steinhardt

Brokerage firms don't sell customers stock so much as they sell those horrible mutual funds

~Michael Steinhardt

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