

Paul Samuelson Quotes

*Investing, Men, People, Vegas, Two, Doe, Running, Thinking, Real, Political,
Economics, Philosophy, Economist, Decision, Children, Growth, Teaching,
Writing, Past, Able*

Good questions outrank easy answers.

~Paul Samuelson

An intriguing paradox of the 1990s is that it isn't called a decade of greed.

~Paul Samuelson

I don't care who writes a nation's laws - or crafts its advanced treaties - if I can write its economics textbooks.

~Paul Samuelson

Politicians like to tell people what they want to hear - and what they want to hear is what won't happen.

~Paul Samuelson

Macroeconomics, even with all of our computers and with all of our information - is not an exact science and is incapable of being an exact science.

~Paul Samuelson

What we know about the global financial crisis is that we don't know very much.

~Paul Samuelson

Every good cause is worth some inefficiency.

~Paul Samuelson

A growing nation is the greatest ponzi game ever contrived.

~Paul Samuelson

Profits are the lifeblood of the economic system, the magic elixir upon which progress and all good things depend ultimately. But one man's lifeblood is another man's cancer.

~Paul Samuelson

Kelsoism is not accepted by modern scientific economics as a valid and fruitful analysis of the distribution of income but rather it is regarded as an amateurish and cranky fad.

~Paul Samuelson

Investing should be more like watching paint dry or watching grass grow. If you want excitement, take \$800 and go to Las Vegas.

~Paul Samuelson

Economists are said to disagree too much but in ways that are too much alike: If eight sleep in the same bed, you can be sure that, like Eskimos, when they turn over, they'll all turn over together.

~Paul Samuelson

You know what happiness is: 'Having a little more money than your colleagues.' And that's not so tough in academic life.

~Paul Samuelson

Sooner or later the Internet will become profitable. It's an old story played before by canals, railroads and automobiles.

~Paul Samuelson

Economics never was a dismal science. It should be a realistic science.

~Paul Samuelson

Globalization presumes sustained economic growth. Otherwise, the process loses its economic benefits and political support.

~Paul Samuelson

Companies are not charitable enterprises: They hire workers to make profits. In the United States, this logic still works. In Europe, it hardly does.

~Paul Samuelson

The stock market has predicted nine of the last five recessions.

~Paul Samuelson

I don't care very much for the People Magazine approach to applied economics.

~Paul Samuelson

This message (that attempting to beat the market is futile) can never be sold on Wall Street because it is in effect telling stock analysts to drop dead.

~Paul Samuelson

Funeral by funeral, theory advances.

~Paul Samuelson

What good does it do a black youth to know that an employer must pay him \$2 an hour if the fact that he must be paid that amount is what keeps him from getting a job?

~Paul Samuelson

Asia's governments come in two broad varieties: young, fragile democracies - and older, fragile authoritarian regimes.

~Paul Samuelson

Economics has never been a science - and it is even less now than a few years ago.

~Paul Samuelson

When the economy was going up, [Milton Friedman and I] both gave the same advice, and when the economy was going down, we gave the same advice. But in between he didn't change his advice at all.

~Paul Samuelson

Two-thirds of a century after [The Road to Serfdom] got written,

hindsight confirms how inaccurate its innuendo about the future turned out to be.

~Paul Samuelson

The problem is no longer that with every pair of hands that comes into the world there comes a hungry stomach. Rather it is that, attached to those hands are sharp elbows.

~Paul Samuelson

Self-deception ultimately explains Japan's plight. The Japanese have never accepted that change is in their interest - and not merely a response to U.S. criticism.

~Paul Samuelson

But the trouble is that he [Alan Greenspan] had been an Ayn Rand. You can take the boy out of the cult but you can't take the cult out of the boy.

~Paul Samuelson

Marshall's crime is to pretend to handle imperfect competition with tools only applicable to perfect competition.

~Paul Samuelson

You could be disqualified for a job [at Harvard] if you were either smart or Jewish or Keynesian. So what chance did this smart, Jewish, Keynesian have?

~Paul Samuelson

Forsake search for needles that are so very small in haystacks that are so very large.

~Paul Samuelson

Econometrics may be defined as the quantitative analysis of actual economic phenomena based on the concurrent development of theory

and observation, related by appropriate methods of inference.

~Paul Samuelson

It is not easy to get rich in Las Vegas, at Churchill Downs, or at the local Merrill Lynch office.

~Paul Samuelson

Thousands of important and intelligent men have never been able to grasp the principle of comparative advantage or believe it even after it was explained to them

~Paul Samuelson

Economists have much to be humble about.

~Paul Samuelson

Man does not live by GNP alone.

~Paul Samuelson

Perhaps there really are managers who can outperform the market consistently - logic would suggest that they exist. But they are remarkably well-hidden.

~Paul Samuelson

The consumer, so it is said, is the king each is a voter who uses his money as votes to get the things done that he wants done.

~Paul Samuelson

It isn't that greed's increased. What's increased is the realization that you've got a free field to reach out for what you'd like to do.

~Paul Samuelson

We are like highly trained athletes, who never run a race.

~Paul Samuelson

I couldn't reconcile what I was being taught at the university of Chicago, the lectures and the books I was being assigned, with what I knew to be true out in the streets.

~Paul Samuelson

Reasonable men are not reasonable when you're in the bubbles which have characterized capitalism since the beginning of time.

~Paul Samuelson

Investing is like waiting for paint dry and grass grow so. If you like fun, let handle 800 USD and headed to Las Vegas

~Paul Samuelson

Contrary to what many skeptics had earlier believed, the Soviet economy is proof that a socialist command economy can function and even thrive.

~Paul Samuelson

The recent market run-up that appreciated run-of-the- mill shares also chanced to send up those token gold holdings. Pure luck, undeserved and unlikely to reoccur. Good questions outrank easy answers.

~Paul Samuelson

Let those who will write the nation's laws, if I can write its textbooks.

~Paul Samuelson

For better or worse, US Keynesianism was so far ahead of where it started. I am a cafeteria Keynesian. You know what a cafeteria catholic is?

~Paul Samuelson

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