

Peter Lynch Quotes

*Investing, Years, Long, Thinking, Intelligent, People, Running, Wall, Needs,
Two, Numbers, Philosophy, Knows, Opportunity, Company, Money, Would Be,
Keys, Important, Buying*

It's human nature to keep doing something as long as it's pleasurable and you can succeed at it, which is why the world population continues to double every 40 years.

~Peter Lynch

Far more money has been lost by investors preparing for corrections, or trying to anticipate corrections, than has been lost in corrections themselves.

~Peter Lynch

Although it's easy to forget sometimes, a share is not a lottery ticket... it's part-ownership of a business.

~Peter Lynch

Never invest in any idea you can't illustrate with a crayon

~Peter Lynch

When stocks are attractive, you buy them. Sure, they can go lower. I've bought stocks at \$12 that went to \$2, but then they later went to \$30. You just don't know when you can find the bottom.

~Peter Lynch

Everyone has the brain power to make money in stocks. Not everyone has the stomach.

~Peter Lynch

You only need a few good stocks in your lifetime. I mean how many times do you need a stock to go up ten-fold to make a lot of money? Not a lot.

~Peter Lynch

Know what you own, and know why you own it.

~Peter Lynch

The person that turns over the most rocks wins the game. And that's always been my philosophy.

~Peter Lynch

Never invest in a company without understanding its finances. The biggest losses in stocks come from companies with poor balance sheets.

~Peter Lynch

It only takes a handful of big winners to make a lifetime of investing worthwhile.

~Peter Lynch

Just because you buy a stock and it goes up does not mean you are right. Just because you buy a stock and it goes down does not mean you are wrong.

~Peter Lynch

If you spend more than 13 minutes analyzing economic and market forecasts, you've wasted 10 minutes

~Peter Lynch

If you can't find any companies that you think are attractive, put your money in the bank until you discover some.

~Peter Lynch

The stock market really isn't a gamble, as long as you pick good companies that you think will do well, and not just because of the stock price.

~Peter Lynch

In this business if you're good, you're right six times out of ten. You're never going to be right nine times out of ten.

~Peter Lynch

Time is on your side when you own shares of superior companies.

~Peter Lynch

You get recessions, you have stock market declines. If you don't understand that's going to happen, then you're not ready, you won't do well in the markets.

~Peter Lynch

In the long run, it's not just how much money you make that will determine your future prosperity. It's how much of that money you put to work by saving it and investing it.

~Peter Lynch

During the Gold Rush, most would-be miners lost money, but people who sold them picks, shovels, tents and blue-jeans (Levi Strauss) made a nice profit.

~Peter Lynch

If you're prepared to invest in a company, then you ought to be able to explain why in simple language that a fifth grader could understand, and quickly enough so the fifth grader won't get bored.

~Peter Lynch

The best stock to buy is the one you already own.

~Peter Lynch

Your ultimate success or failure will depend on your ability to ignore the worries of the world long enough to allow your investments to succeed.

~Peter Lynch

There's lots of stocks out there and all you need is a few of 'em. That's been my philosophy.

~Peter Lynch

The real key to making money in stocks is not to get scared out of them.

~Peter Lynch

The typical big winner in the Lynch portfolio generally takes three to ten years to play out.

~Peter Lynch

When management owns stock, then rewarding the shareholders becomes a first priority, whereas when management simply collects a paycheck, then increasing salaries becomes a first priority.

~Peter Lynch

Investing in stocks is an art, not a science, and people who've been trained to rigidly quantify everything have a big disadvantage.

~Peter Lynch

Absent a lot of surprises, stocks are relatively predictable over twenty years. As to whether they're going to be higher or lower in two to three years, you might as well flip a coin to decide.

~Peter Lynch

I don't know anyone who said on their deathbed: 'Gee, I wish I'd spent more time at the office.'

~Peter Lynch

Most investors would be better off in an index fund.

~Peter Lynch

Hold no more stocks than you can remain informed on.

~Peter Lynch

There's no shame in losing money on a stock. Everybody does it. What is shameful is to hold on to a stock, or worse, to buy more of it when the

fundamentals are deteriorating.

~Peter Lynch

You have to keep your priorities straight if you plan to do well in stocks.

~Peter Lynch

An important key to investing is to remember that stocks are not lottery tickets.

~Peter Lynch

My method for picking stocks has never changed. When businesses go from crappy to semicrappy, there's money to be made.

~Peter Lynch

Long shots almost always miss the mark.

~Peter Lynch

Go for a business that any idiot can run - because sooner or later, any idiot probably is going to run it.

~Peter Lynch

You have to let the big ones make up for your mistakes.

~Peter Lynch

The biggest winners are surprises to me, and takeovers are even more surprising. It takes years, not months, to produce big results.

~Peter Lynch

Everyone has the brainpower to follow the stock market. If you made it through fifth-grade math, you can do it.

~Peter Lynch

The basic story remains simple and never-ending. Stocks aren't lottery tickets. There's a company attached to every share.

~Peter Lynch

In stocks as in romance, ease of divorce is not a sound basis for commitment.

~Peter Lynch

Everyone has the brainpower to make money in stocks. Not everyone has the stomach. If you are susceptible to selling everything in a panic, you ought to avoid stocks and mutual funds altogether.

~Peter Lynch

If you can find a company that can get away with raising prices year after year without losing customers (an addictive product such as cigarettes fills the bill), you've got a terrific investment.

~Peter Lynch

You should not buy a stock because it's cheap but because you know a lot about it.

~Peter Lynch

There are substantial rewards for adopting a regular routine of investing and following it no matter what, and additional rewards for buying more shares when most investors are scared into selling.

~Peter Lynch

All the math you need in the stock market you get in the fourth grade.

~Peter Lynch

If you have the stomach for stocks, but neither the time nor the inclination to do the homework, invest in equity mutual funds.

~Peter Lynch

The extravagance of any corporate office is directly proportional to management's reluctance to reward the shareholders.

~Peter Lynch

It would be wonderful if we could avoid the setbacks with timely exits, but nobody has figured out how to predict them.

~Peter Lynch

In business, competition is never as healthy as total domination.

~Peter Lynch

I'm always fully invested. It's a great feeling to be caught with your pants up.

~Peter Lynch

Stocks are a safe bet, but only if you stay invested long enough to ride out the corrections.

~Peter Lynch

I've found that when the market's going down and you buy funds wisely, at some point in the future you will be happy. You won't get there by reading 'Now is the time to buy.'

~Peter Lynch

Gentlemen who prefer bonds don't know what they're missing.

~Peter Lynch

It isn't the head but the stomach that determines the fate of the stockpicker.

~Peter Lynch

Invest in businesses any idiot could run, because someday one will.

~Peter Lynch

All you need for a lifetime of successful investing is a few big winners, and the pluses from those will overwhelm the minuses from the stocks

that don't work out.

~Peter Lynch

Searching for companies is like looking for grubs under rocks: if you turn over 10 rocks you'll likely find one grub; if you turn over 20 rocks you'll find two.

~Peter Lynch

Equity mutual funds are the perfect solution for people who want to own stocks without doing their own research.

~Peter Lynch

The simpler it is, the better I like it.

~Peter Lynch

I deal in facts, not forecasting the future. That's crystal ball stuff. That doesn't work.

~Peter Lynch

Owning stocks is like having children - don't get involved with more than you can handle.

~Peter Lynch

When you sell in desperation, you always sell cheap.

~Peter Lynch

Charts are great for predicting the past.

~Peter Lynch

All the time and effort people devote to picking the right fund, the hot hand, the great manager have, in most cases, led to no advantage.

~Peter Lynch

The natural-born investor is a myth.

~Peter Lynch

More money is lost anticipating the changes in the overall stock market than any other way of investing.

~Peter Lynch

Visiting stores and testing products is one of the critical elements of the analyst's job.

~Peter Lynch

If you go to Minnesota in January, you should know that it's gonna be cold. You don't panic when the thermometer falls below zero.

~Peter Lynch

Behind every stock is a company. Find out what it's doing.

~Peter Lynch

As I look back on it now, it's obvious that studying history and philosophy was much better preparation for the stock market than, say, studying statistics.

~Peter Lynch

You can't see the future through a rearview mirror

~Peter Lynch

There's a company behind every stock and a reason companies - and their stocks - perform the way they do.

~Peter Lynch

Avoid hot stocks in hot industries.

~Peter Lynch

Long-term investing has gotten so popular, it's easier to admit you're a crack addict than to admit you're a short-term investor.

~Peter Lynch

Average investors can become experts in their own field and can pick winning stocks as effectively as Wall Street professionals by doing just a little research.

~Peter Lynch

The most important organ in the body as far as the stock market is concerned is the guts, not the head. Anyone can acquire the know-how for analyzing stocks.

~Peter Lynch

Spend at least as much time researching a stock as you would choosing a refrigerator.

~Peter Lynch

Imagine if you borrowed your parents' car without permission and ran it into a tree, how much better you'd feel if you were incorporated.

~Peter Lynch

I spend about fifteen minutes a year on economic analysis.

~Peter Lynch

Improved turnout will give parliament and government the appearance of being more legitimate.

~Peter Lynch

I don't go near the money and the money doesn't go near me.

~Peter Lynch

If a picture is worth a thousand words, in business, so is a number.

~Peter Lynch

My high-tech aversion caused me to make fun of the typical biotech

enterprise: \$100 million in cash from selling shares, one hundred Ph.D.'s, 99 microscopes, and zero revenues.

~Peter Lynch

The worst thing you can do is invest in companies you know nothing about. Unfortunately, buying stocks on ignorance is still a popular American pastime.

~Peter Lynch

Never buy anything that you can't illustrate on the back of a napkin.

~Peter Lynch

Twenty years in this business convinces me that any normal person using the customary three percent of the brain can pick stocks just as well, if not better, than the average Wall Street expert.

~Peter Lynch

You can find good reasons to scuttle your equities in every morning paper and on every broadcast of the nightly news.

~Peter Lynch

The more cash that builds up in the treasury, the greater the pressure to piss it away.

~Peter Lynch

You shouldn't just pick a stock - you should do your homework.

~Peter Lynch

The junior high schools and high schools of America have forgotten to teach one of the most important courses of all. Investing.

~Peter Lynch

Investing is fun and exciting, but dangerous if you don't do any work.

~Peter Lynch

Suicide is a permanent solution to a temporary problem. Suicide is a choice and I think if we work with that with kids, we'll get somewhere.

~Peter Lynch

You just don't know when you can find the bottom.

~Peter Lynch

If all the economists in the world were laid end to end, it wouldn't be a bad thing.

~Peter Lynch

In our society, it's been the men who've handled most of the finances, and the women who've stood by and watched men botch things up.

~Peter Lynch

That's not to say there's no such thing as an overvalued market, but there's no point worrying about it.

~Peter Lynch

When even the analysts are bored, it's time to start buying.

~Peter Lynch

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