

Peter Schiff

Quotes

Gold, Thinking, Government, Dollars, People, Real, Printing, Printing Money, Country, Mistake, Giving, Running, Jobs, America, Economy, President, Trying, Weakness, Way, Management

The United States is like the Titanic, and I'm here with the lifeboat trying to get people to leave the ship... I see a real financial crisis coming for the United States.

~Peter Schiff

Printing money is merely taxation in another form. Rather than robbing citizens of their money, government robs their money of its purchasing power.

~Peter Schiff

Printing money creates inflation, which weakens an economy. Unfortunately, this kind of common-sense thinking never seems to penetrate academic circles.

~Peter Schiff

At some point, the dollar has to give. You can't just keep printing money, and monetizing debt, and buying bonds, without the dollar imploding.

~Peter Schiff

The strength in gold is revealing the general weakness in the dollar.

~Peter Schiff

Keynesians are to economics what witch doctors are to medicine.

~Peter Schiff

It is production that creates purchasing power, not the printing press!

~Peter Schiff

I don't want the technology of the 1950s, but I want the free market of the 1950s.

~Peter Schiff

One day we're going to look back at \$1,700 with nostalgia. People are

going to be shocked at how inexpensive gold was when it could be snapped up for such a bargain price.

~Peter Schiff

Minimum wage laws make it illegal for a worker to accept a job that pays less, even if the worker needs that job.

~Peter Schiff

We're on a collision course for disaster. All we can do, all your viewers can do is brace for impact Buy gold. Buy silver Get as far away as you can from U.S. currency and the U.S. economy.

~Peter Schiff

The real story of Detroit [...] can be summed up in seven words. Private enterprise built it, government destroyed it.

~Peter Schiff

Fifty-dollar oil is just another stop on the road to much higher crude prices.

~Peter Schiff

Greed is normally balanced by fear.

~Peter Schiff

The real bubble in China is in US Treasuries, in US dollars.

~Peter Schiff

Printing money is merely taxation in another form.

~Peter Schiff

All those commodities are going to have to rise in value as we are in short supply and we are printing too much money.

~Peter Schiff

The Fed is the biggest enemy of this economy. In fact, Ben Bernanke, as far as I'm concerned, he's public enemy No. 1. We're never going to have a recovery while this guy's in charge.

~Peter Schiff

There is simply no way to sustain an economy based on consumer credit.

~Peter Schiff

What got us out of the depression was capitalism, and we would have gotten out a lot quicker had the government not intervened.

~Peter Schiff

The Philadelphia Fed's manufacturers report for September revealed that despite a sharp slowdown, its prices paid index surged 257 points.

~Peter Schiff

Often President Obama's worst critics are Senator Obama and candidate Obama.

~Peter Schiff

The only way to buy more is to produce more.

~Peter Schiff

People should have an escape valve for their money, their assets. If you have substantial financial assets, the government is going to confiscate the purchasing power of those assets and spend it.

~Peter Schiff

Confidence by itself, unless it has a valid basis, can get us into trouble.

~Peter Schiff

Gold is not overvalued at \$500, and gold will not be overvalued at \$1,500 or \$2,000. The real money is buying gold and putting it away.

~Peter Schiff

You don't drive an economy by consuming - the consumer is not the engine, the consumer is the caboose.

~Peter Schiff

Mutual funds are an overrated investment heavily promoted by Wall Street.

~Peter Schiff

You're worth what you're worth

~Peter Schiff

Once the government runs out of foreign and private sector bidders for new Treasuries, the Federal Reserve will be the only buyer, and the hyper-inflation cat will be completely out of the bag.

~Peter Schiff

We are an indebted family going out for an expensive meal to celebrate getting approved for a new credit card. It might feel good (at the time), but we're still simply delaying the inevitable.

~Peter Schiff

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