

T.R. Reid

Quotes

*Country, Taxes, Easy, World, People, Moving, President, Investment, Cutting,
Democracy, Loss, Giving, Very Good, Reason, School, Real, Complicated,
Treasury, Together, Moved*

When it comes to taxation, Americans are still banging out letters on a typewriter and dropping them in the mail box while everybody else has moved on to texting and Instagram.

~T.R. Reid

The U.S. has the most complicated and difficult tax system in the world; we've made it hard to file and pay taxes.

~T.R. Reid

The higher the rate, the more interest there is in avoiding the tax. Either you move or you shift your profits overseas, as American corporations have proven very good at doing.

~T.R. Reid

France, they're the world champion at soaking the rich on taxes. And at one point, they had what they called a hyper tax, 75 percent, and Gérard Depardieu and many others left the country.

~T.R. Reid

In the United States, unlike any other advanced democracy, money really talks. Our Supreme Court has said that spending money on politicians is a form of free speech. No other court has said that.

~T.R. Reid

If you get rid of all these giveaways and loopholes and deductions and credits, then you can sharply lower the rates.

~T.R. Reid

The Value-Added Tax, a sales tax that applies at every level of business transactions, is an easy tax for governments to collect, and a hard tax to evade.

~T.R. Reid

Professor Eric Zolt of UCLA, said to me, "The VAT is such a good idea,

mark my words, within five years, the U.S. will have a VAT." Then he said, "Of course, I've been saying that for 20 years."

~T.R. Reid

Relative to the world's other advance democracies, Americans get off easy on tax day. Of the 35 richest countries, the U.S. ranks 32nd in total tax burden.

~T.R. Reid

Corporations use all sorts of complex stratagems to move their profits overseas, and thus escape the U.S. income tax.

~T.R. Reid

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