

Walter Schloss

Quotes

*Investing, Values, Trying, People, Years, Ideas, Company, Want, Thinking,
Looks, Use, Simple, Greed, Book, Earning, Ifs, Judgement, Having Patience,
Done, Sells*

When it comes to investing, my suggestion is to first understand your strengths and weaknesses, and then devise a simple strategy so that you can sleep at night!

~Walter Schloss

You never really know a stock until you own it.

~Walter Schloss

If the stock goes down we want to buy more.

~Walter Schloss

We may buy a little bit of a stock, to get our feet wet and get a feeling for it.

~Walter Schloss

A lot of companies have lots of assets tied up in plant and equipment. Well, is it old plant, or is it new plant?

~Walter Schloss

Try to buy assets at a discount than to buy earnings.

~Walter Schloss

When you buy a depressed company it's not going to go up right after you buy it, believe me.

~Walter Schloss

Timidity prompted by past failures causes investors to miss the most important bull markets.

~Walter Schloss

Look for companies that do not have a lot of debt.

~Walter Schloss

Be sure that debt does not exceed 100% of the equity.

~Walter Schloss

If the market were way over priced, I wouldn't own any stocks.

~Walter Schloss

If there are not too many value stocks that I can find, the market isn't all that cheap.

~Walter Schloss

Fear and greed are probably the worst emotions to have in connection with the purchase and sale of stocks.

~Walter Schloss

Don't sell on bad news.

~Walter Schloss

Each year we buy stocks and they go up, we sell them and then we try to buy something cheaper.

~Walter Schloss

We like to buy stocks which we feel are undervalued and then we have to have the guts to buy more when they go down.

~Walter Schloss

You have to invest the way that's comfortable for you.

~Walter Schloss

Devise a simple strategy so you can sleep at night.

~Walter Schloss

Most look at earnings and earnings potential, well I can't get into that game.

~Walter Schloss

We do not spend a great deal of time talking to management.

~Walter Schloss

You have to have patience in this field.

~Walter Schloss

Have the courage of your convictions once you have made a decision.

~Walter Schloss

Enjoy your work and have ethical standards.

~Walter Schloss

Book values have some good and some bad features.

~Walter Schloss

Don't be in too much of a hurry to sell.

~Walter Schloss

I find it helpful to buy near the low of the last few years.

~Walter Schloss

Make sure you have the courage to stay true to your convictions and not let the market affect your emotions.

~Walter Schloss

Earnings can change dramatically. Usually assets change slowly.

~Walter Schloss

Have patience. Stocks don't go up immediately.

~Walter Schloss

I'm not very good on timing. In fact, I've stayed away from it.

~Walter Schloss

Basically, we try to buy value expressed in the differential between its price and what we think its worth.

~Walter Schloss

When I buy a stock, I have kind of an idea where I want to sell it.

~Walter Schloss

Stockbrokers aren't too interested in a stock you can sit there for five years with.

~Walter Schloss

Making a decision to sell is the most difficult thing we do.

~Walter Schloss

If the market is so cheap, you want to get something with a little more zip in it, or potential.

~Walter Schloss

We don't put the same amount of money in each stock.

~Walter Schloss

Ben was really a contrarian but he didn't use those terms because he was really buying value.

~Walter Schloss

People don't like to buy things that are going down.

~Walter Schloss

Some kinds of stocks are easier to analyse than others.

~Walter Schloss

By setting up Berkshire Hathaway, Warren has done everything very rationally.

~Walter Schloss

Have a philosophy of investment and try to follow it.

~Walter Schloss

Don't buy on tips or for a quick move.

~Walter Schloss

Managements, you know, often think of themselves.

~Walter Schloss

I agree with Warren to keep it simple and not use higher mathematics in your analysis.

~Walter Schloss

I found that it was much better to look at the figures rather than people.

~Walter Schloss

I helped Ben with the third edition of Security Analysis, published in 1951.

~Walter Schloss

Try not to let your emotions affect your judgement.

~Walter Schloss

Look at companies selling at new lows.

~Walter Schloss

I like the idea of company-paid dividends.

~Walter Schloss

Be aware of the level of the stock market. Are yields low and PE ratios high?

~Walter Schloss

I tried to follow Ben Graham's ideas.

~Walter Schloss

This is a business. Like any other business.

~Walter Schloss

I have been around a long time and Wall Street has changed a lot.

~Walter Schloss

We get a feeling, if we can, about what we think the company is worth.

~Walter Schloss

Fear and greed tend to affect one's judgement.

~Walter Schloss

Sell is tough. It's the worst, it's the most difficult thing of all.

~Walter Schloss

My first job at Graham-Newman was to prepare the annual report for that 10th year.

~Walter Schloss

I'm a passive investor. There are people who are very aggressive; they try to buy companies.

~Walter Schloss

Price is the most important factor to use in relation to value.

~Walter Schloss

You never get the high and you never get the low.

~Walter Schloss

Be careful of leverage. It can go against you.

~Walter Schloss

One of the tricks of this business is, keep your losses down.

~Walter Schloss

Remember that a share of stock represents a part of a business and is not just a piece of paper.

~Walter Schloss

Buy stocks where the outlook is not good.

~Walter Schloss

The market is a very emotional place that appeals to fear and greed.

~Walter Schloss

I liked the results of the profits in the markets.

~Walter Schloss

Ben was a great believer in buying a diversified group of securities, so that he limited his risk.

~Walter Schloss

Yes, Warren has done very well.

~Walter Schloss

Before selling, try to re-evaluate the company again and see where the stock sells in relation to its book value.

~Walter Schloss

We basically followed the idea of buying companies selling below working-capital - at two thirds of working-capital.

~Walter Schloss

You have to have confidence in what you're doing.

~Walter Schloss

I don't have a ticker-tape machine in my office.

~Walter Schloss

Use book value as a starting point to try and establish the value of the enterprise.

~Walter Schloss

Graham liked the idea of protection on the downside.

~Walter Schloss

You have to be a little aware of the emotions of the people who have invested with you.

~Walter Schloss

Don't be afraid to be a loner but be sure that you are correct in your judgement.

~Walter Schloss

One has to know more about a company if one buys earnings.

~Walter Schloss

Ben was a very simple straightforward man with a brilliant quick mind.

~Walter Schloss

Our average holding period is four years.

~Walter Schloss

Ben's emphasis was on protecting his expectation of profit with minimum risk.

~Walter Schloss

Try to look for weaknesses in your thinking.

~Walter Schloss

My job was to find stocks that were undervalued.

~Walter Schloss

I was in Graham's office the day he bought GEICO. Warren owns one-third of the stock today.

~Walter Schloss

You know, people tend to like to buy companies that are doing well.

~Walter Schloss

All the publicity about value investing - it's become a very popular thing.

~Walter Schloss

Try to establish the value of a company.

~Walter Schloss

Warren is a very good judge of people and he's a very good judge of businesses.

~Walter Schloss

Ben didn't want to lose money. He had had a rough time during the depression.

~Walter Schloss

Related Links:

- Investing Quotes
- Values Quotes
- Trying Quotes
- People Quotes
- Years Quotes
- Ideas Quotes
- Company Quotes
- Want Quotes
- Thinking Quotes
- Looks Quotes
- Use Quotes
- Simple Quotes
- Greed Quotes
- Book Quotes
- Earning Quotes
- Ifs Quotes
- Judgement Quotes
- Having Patience Quotes
- Done Quotes
- Sells Quotes